



Executive Summary

Grant Lake Corporation owns a portfolio of state and federal mining properties it plans to develop and operate, joint venture with capital, lease to third parties, or market and sell. There are 7-12 potential lode and placer projects.

The company's northern holding, 2,040 acres, includes two potentially multi-million ton open pit lode gold prospects, one underground lode gold prospect and four placer gold prospects.

Our southern holdings, 918 acres, include one existing underground lode gold mine, two underground lode gold prospects, two placer gold prospects and over 11,800' of lakefront recreational placer gold dredging areas at five locations around Grant Lake (our namesake).

The company is raising \$1,090,000 for 2018 exploration drilling activities on two mining properties; Fire Brick lode prospect in our northern claim block 150 miles NNW of Anchorage and Case Lode Mine in our southern claim holdings 100 miles SSE of Anchorage.

Our business plan calls for a third property, Kahiltna placer to be sold. Case Lode should to be developed and restarted producing revenues in Spring 2021; Fire Brick is a 10-year process to develop and commercialize a world- class open pit gold mine.

- Mining Leases or Sale – Kahiltna Placer Mines
- Drilling & Prefeasibility Study – Case Lode Mine
- Drilling & Economic Analysis – Fire Brick Lode Prospect
- Management, Business Development, Engineering, Permitting – 2018/2019

To meet our schedule over the next three years, we will restart the Case Lode Mine at up to 50 tpd, and drill, analyze and produce the Prefeasibility Study and Definitive Feasibility Report for Fire Brick lode used during joint venture development or sale of the project.

The majority of the company's equity capital over the next three years will be used on Case Lode Mine, a restart at up to 50 tons per day of a very high-grade gold mine. Case Mine should go into production in Spring 2021.

The Fire Brick Open Pit Lode Mine, potentially an 8.4 million ounce gold resource, is scheduled to begin production in 2028-2030 timeframe.

In conclusion, we believe the company will be able to raise the \$1M needed for our 2018 development activities fairly quickly. We have three critical tasks to perform in 2018.

1. Survey access road , market and sell-or-lease the Kahiltna mines.
2. Drill Case to block out ore reserves and target vein interception points for underground development.
3. Drill Fire Brick to verify inferred ore grades on both the SP and S15 open pit targets to 300' deep.